

Viewpoint

12 Mint Plaza, San Francisco, CA 94103 - 415-986-0445

Once A Member, Always A Member

Volume 11, No. 3

www.baymediafcu.org

July 2010



Leo Smith, CEO

Message from the CEO

Bay Media Federal Credit Union just held our annual meeting with one of the best attendance we've had in years. I always enjoy meeting our members/owners.

That's right - member/owner. As a member of Bay Media Credit Union, you are an owner and a member for life. If you are no longer working at a company we service, you are still a member of this credit union for the rest of your life. We have implemented a number of services for your convenience, such as online banking and shared branching.

Online banking is available at our website www.baymediafcu.org - if you don't have a password it's easy to set one up, and you're ready to go.

Shared Branching is available so you can make financial transactions at a credit union near your home, if you don't live near our office. We implemented this service because quite a number of you commute on BART, CalTrain, the ferries and by car. It's usually half-way home that most people realize they forgot to make a deposit or a withdrawal. When you get home, you can go to the nearest credit union and make your transaction. It's that easy.

We are a member of the co-op ATM network. If you have our debit card, you can make ATM withdrawals from any ATM that has the co-op network free of charge. We have an ATM in the Chronicle building, and most 7-11 stores have them as well. Also, our VISA card is as low as 9.9% with no fees, and our no-fee balance transfer is 6.9%.

This issue features:

- Message from CEO
- Opt-In Overdraft Protection
- In Your Best Interest
- Beautification of Mint Plaza
- Annual Meeting 2010
- Bay Media VISA

If you've come to our building lately, you've noticed a lot of work being done. There's more about this inside - just let me clue you in: a new ATM is coming!

We look forward to continue to be of service to you. If you have any questions, give me a call!

Overdraft Protection Changes

Debit and ATM cards are a convenience we can't imagine living without. As convenient as they are, it's easier to overdraw your checking account.

The Federal Reserve Board has changed the rules regarding overdraft protection that requires you to opt-in if you want overdraft protection.

If you want Bay Media to pay overdrafts, you must fill out a form indicating you authorize us to do this for you by August 15, 2010.

We have a form on our website www.baymediafcu.org - look for "IMPORTANT NOTICE!", click on the link to the form, fill it out and either can fax it to us or bring it to us in person (we'd love to see you!) **no later than August 15, 2010.**

To find a Shared
Branching
Credit Union
near you

Call
1-888-CUSWIRL
(1-888-287-9475)

Remember Your First Car?



Photo courtesy of CUDL

You can get an auto loan approved for your *next* car at the dealership without visiting your Credit Union!

Credit Union Direct Lending (CUDL) and Bay Media Federal Credit Union have teamed up for your auto shopping convenience!

Drop by any CUDL participating dealership that displays the CUDL logo (as shown above) and ask for your Credit Union's financing through the CUDL system. The CUDL system is available 7 a.m. to Midnight, 7 days a week.

To find a CUDL dealership near you, call:

1-877-744-2835
or visit their website:
www.cudirect.com



FAST, FRIENDLY CREDIT UNION FINANCING.

Home Equity Loans

Up to \$100,000 Line of Credit*
Quick and Easy Processing
Rates as low as 4.00%† **
Up to 80% LTV

†6 month promotion

*On approval of credit **Rates based on Prime with a 6.00% floor

In Your Best Interest

Young adults – some of them your sons and daughters – have just graduated from college. Here are a few steps to help them start saving now that they've entered (or are about to enter) the workforce:

Starting Out

Their salary is limited, and they don't have much money (if any) left at the end of the month. Where can they find money to save?

Get Out From Under

Paying down debt is the first step toward freeing up cash for the financial protection they need. Don't rule out getting a less expensive apartment or roommates. Trim entertainment expenses too (for now, anyway).

Build a Cash Reserve

They should try to save at least three months' worth of living expenses in an easy-to-access "liquid" account. Saving up emergency cash is easier if their financial institution has an automatic payroll savings plan - they can designate an amount of their salary each pay period -- before they see their paycheck -- directly into their account.

It's in yours – and their – best interest.

Source: Yahoo! Finance

Mint Plaza Beautification

Our offices are going through a lot of changes as part of the Mint Plaza Beautification project. We have a new façade and windows, and the lobby will be done soon.

We think you'll like the outcome when it's all done - there will be an ATM machine outside our building available 24/7. If you forgot to get cash during the day, you can stop by the ATM on your way home!

Annual Meeting 2010

Bay Media held our annual meeting on May 19, 2010 and the lobby was full! We would like to thank those who attended and enjoyed the fun that followed.



Leo Smith, CEO and Ross Hawkins, Board Chair, spoke to the members and quite a few questions were asked, primarily about the current economic conditions.

When the business portion was over, the fun began!

Everyone who attended won a prize, ranging from a variety of Gift Cards and DVDs to a rice cooker/food steamer, wine, GPS and a camera or two. It was nice to see all the prizes go, and doubly nice to see lots of smiles.



We would like to also thank everyone for your patience while we are currently going through a remodel of the lobby.

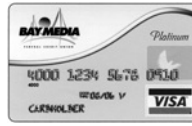
We look forward to seeing you next year!

Remember Shared Branching!

Make a deposit, a loan payment
or make a cash withdrawal
at a Shared Branching Credit Union near
your work or home!

**Call
1-888-287-9475
to find one near you!**

Bay Media VISA Low Rate No Fee



There has been a lot of attention given to banks who have been raising rates, adding fees, and increasing fees to the point where the fees may be more expensive than your purchase.

The VISA at Bay Media is as low as 9.9%* with no fees and most importantly, *no surprises!* We also have a no fee balance transfer of 6.9%*

To apply for our VISA, call our Loan Department and we will assist you and answer any questions.

*On approval of credit

Board & Management Staff

Board of Directors

Chairman	Ross Hawkins
Vice Chairman	David Johnson
Secretary/Treasurer	Diane FitzGibbon
Director	Geoffrey Bauman
Director	Carl Hall
Director	Danita Hinton

Chairman, Supervisory Committee Newsletter Editor	Geoffrey Bauman Diane FitzGibbon
---	-------------------------------------

Management/Staff

President/CEO	Leo Smith
SVP/COO	Susan Tang
Controller	Evan Acap
Administrative Assistant	Yen Huynh

Savings/IRA Dept.

Senior Member Services Officer	June Yip
Member Services Rep	Mayte Moreira

Loan Dept.

Senior Loan Officer	Yolanda Williams
---------------------	------------------

SAVINGS AND LOAN RATES

Share Savings

Minimum Balance: \$50.00

Balance	RATE	APY*
\$1. - \$500	0.00%	0.00%
\$501 - \$2,500	0.15%	0.15%
\$2,501 - \$10,000	0.20%	0.20%
\$10,001 - \$25,000	0.25%	0.25%
\$25,001 - \$50,000	0.30%	0.30%
\$50,001>	0.45%	0.45%

Dividends Paid Quarterly

Individual Retirement Account (IRA)

Minimum Balance: \$100.

\$100 - \$10,000	0.35%	0.35%
\$10,001 - \$25,000	0.35%	0.35%
\$25,001 - \$50,000	0.55%	0.55%
\$50,001>	0.70%	0.70%

Dividends Paid Quarterly

Money Market Shares

Minimum Balance: \$2,500.

\$1-\$2,500	0.00%	0.00%
\$2,501 - \$10,000	0.25%	0.25%
\$10,001 - \$25,000	0.35%	0.35%
\$25,001 - \$50,000	0.45%	0.45%
\$50,001>	0.55%	0.55%

Dividends Paid Monthly

Prestige Checking Account

Minimum Balance: \$2,000.

\$2,000.00	0.10%	0.10%
------------	-------	-------

Dividends Paid Quarterly

Club Accounts

Minimum Balance: \$25.00

\$250.00	0.20%	0.20%
----------	-------	-------

Dividends Paid Quarterly**

**Forfeiture of dividends for early withdrawal

Share and IRA Certificate***†

Minimum Balance: \$1,000.

Terms:

3 to less than 6 mos	CALL
6 to less than 12 mos	CALL
12 to less than 24 mos	CALL
24 months and over	CALL

Dividends Paid Monthly. Subject to early withdrawal penalty of 90 days interest.

***Rates subject to change daily

†Please call for current CD rates.

*Annual Percentage Yield

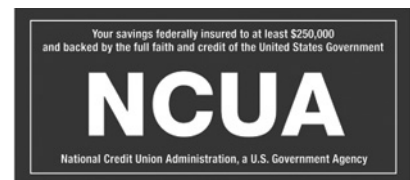
All rates are accurate as of January 2010 and subject to change without notice.

**Rates as
Low as
APR***

Shared Secured Loan	Up to 84 mos.	CALL
Signature Loan	Up to 60 mos.	14.00%
Overdraft LOC	Revolving	15.50%
HELOC	Revolving	4.00%
New Vehicles	Up to 36 mos. 37 mos - 72 mos over 72 mos	5.00% 6.25% 6.75%
Used Vehicles	Up to 36 mos. 37 mos - 60 mos 61 mos & over	5.75% 7.00% 7.50%
New R.V.	Up to 60 mos. Up to 72 mos.	11.25% 12.25%
Maximum \$40,000:	Up to 84 mos.	13.25%
Used R.V.	Up to 48 mos. Up to 60 mos.	11.75% 12.00%
New Motorcycle	Up to 84 mos.	6.25%
Used Motorcycle	Up to 84 mos.	6.50%
VISA	Revolving	Variable

*Annual Percentage Rate

All rates are accurate as of February 1, 2010 and subject to change without notice.



Newsletter designed by Diane FitzGibbon
dfitzgibbon@sbcglobal.net

*"We are all here for a spell; get all the good
laughs you can."*

-Will Rogers